

## Insight PA Cyber Charter School 2025-26 Budget Revisions

Approved by the Board of Trustees,  
November 25, 2025

|                                                 | Original Budget   | Revised Budget    | Net Change          | Notes                                                  |
|-------------------------------------------------|-------------------|-------------------|---------------------|--------------------------------------------------------|
| <b>REVENUES</b>                                 |                   |                   |                     | Revenue decreases in (parentheses)                     |
| District per pupil revenues                     |                   |                   |                     |                                                        |
| Revenue from districts - regular education      | 35,815,450        | 23,837,846        | (11,977,604)        | Change in funding formula, plus enrollment shortfall   |
| Revenue from districts - special education      | 30,850,675        | 18,343,205        | (12,507,470)        | Change in funding formula, plus enrollment shortfall   |
| Revenue from districts - prior year adjustments | (100,000)         | 80,557            | 180,557             |                                                        |
| Total District per pupil revenues               | 66,566,125        | 42,261,608        | (24,304,517)        |                                                        |
| Other Local Revenues                            |                   |                   |                     |                                                        |
| Interest on Cash                                | 850,000           | 643,523           | (206,477)           | Lower interest rates, plus less Cash due to deficit    |
| Miscellaneous local revenues                    | 10,000            | 11,162            | 1,162               |                                                        |
| Total Other Local Revenues                      | 860,000           | 654,685           | (205,315)           |                                                        |
| State Revenues                                  |                   |                   |                     |                                                        |
| Health services subsidy (SHARRS)                | 144,015           | 145,441           | 1,426               |                                                        |
| PCCD 22-23 Mental Health                        | 30,000            | 0                 | (30,000)            | This grant was not made available through State Budget |
| PCCD physical school safety & security grant    | 35,000            | 0                 | (35,000)            | This grant was not made available through State Budget |
| Total State Revenues                            | 209,015           | 145,441           | (63,574)            |                                                        |
| Federal Revenues                                |                   |                   |                     |                                                        |
| IDEA pass-through                               | 924,402           | 924,402           | 0                   |                                                        |
| School improvement grant                        | 164,490           | 164,490           | 0                   |                                                        |
| Title I                                         | 1,800,658         | 1,650,000         | (150,658)           | Likely mid-year reduction due to enrollment shortfall  |
| Title II                                        | 109,524           | 109,523           | 0                   |                                                        |
| Title III                                       | 8,596             | 8,596             | 0                   |                                                        |
| Title IV                                        | 114,893           | 114,893           | (1)                 |                                                        |
| Total Federal Revenues                          | 3,122,563         | 2,971,904         | (150,659)           |                                                        |
| <b>TOTAL REVENUES</b>                           | <b>70,757,703</b> | <b>46,033,638</b> | <b>(24,724,065)</b> |                                                        |

## EXPENDITURES

Cost overruns in (parentheses)

Salaries

**Insight PA Cyber Charter School**  
**Draft FY 2025-26 Budget Revisions**

Nov-25

|                                                    | <b>Original Budget</b> | <b>Revised Budget</b> | <b>Net Change</b> | <b>Notes</b>                                          |
|----------------------------------------------------|------------------------|-----------------------|-------------------|-------------------------------------------------------|
| Regular Instruction                                | 14,401,337             | 12,587,218            | 1,814,119         | Includes net savings following reductions             |
| Student & Staff Support                            | 12,979,623             | 10,473,951            | 2,505,672         | " " " " "                                             |
| Special Education                                  | 6,414,111              | 5,307,016             | 1,107,095         | " " " " "                                             |
| Administration                                     | 5,059,041              | 3,870,046             | 1,188,995         | " " " " "                                             |
| <b>Total Salaries</b>                              | <b>38,854,112</b>      | <b>32,238,232</b>     | <b>6,615,880</b>  |                                                       |
| <b>Benefits</b>                                    |                        |                       |                   |                                                       |
| Health, dental & other group insurance             | 6,601,048              | 4,910,665             | 1,690,383         | Includes net savings following reductions             |
| Social security & medicare taxes                   | 2,953,214              | 2,530,629             | 422,585           | " " " " "                                             |
| 403(b) retirement contributions                    | 1,806,971              | 1,549,458             | 257,513           | " " " " "                                             |
| PSERS retirement contributions                     | 450,889                | 307,392               | 143,497           | " " " " "                                             |
| Tuition reimbursement                              | 450,000                | 185,000               | 265,000           | " " " " "                                             |
| Workers' compensation                              | 227,000                | 199,000               | 28,000            | " " " " "                                             |
| Unemployment compensation                          | 238,864                | 1,700,000             | (1,461,136)       | Additional unemployment liability included            |
| <b>Total Benefits</b>                              | <b>12,727,986</b>      | <b>11,382,144</b>     | <b>1,345,842</b>  |                                                       |
| <b>Professional &amp; technical services</b>       |                        |                       |                   |                                                       |
| Special education services                         | 2,400,000              | 1,839,559             | 560,441           | Lower enrollment, plus in-sourcing of certain support |
| Business services                                  | 815,000                | 692,750               | 122,250           | Vertex fees reduced based on enrollment               |
| Professional development                           | 743,350                | 695,000               | 48,350            |                                                       |
| Other professional services                        | 705,630                | 490,051               | 215,579           | Enrollment marketing consulting; HR and CEO search    |
| Other contracted teaching services                 | 200,000                | 145,520               | 54,480            |                                                       |
| Payroll services                                   | 93,500                 | 126,424               | (32,924)          |                                                       |
| Legal services                                     | 150,000                | 124,868               | 25,132            |                                                       |
| Audit services                                     | 40,000                 | 49,721                | (9,721)           |                                                       |
| Security services                                  | 41,000                 | 46,251                | (5,251)           |                                                       |
| Student health services                            | 30,000                 | 21,818                | 8,182             |                                                       |
| <b>Total Professional &amp; technical services</b> | <b>5,218,480</b>       | <b>4,231,962</b>      | <b>986,518</b>    |                                                       |
| <b>Property services</b>                           |                        |                       |                   |                                                       |
| Building rental & CAM                              | 630,000                | 562,154               | 67,846            |                                                       |
| Other rentals                                      | 299,015                | 275,145               | 23,870            |                                                       |
| Utilities                                          | 49,500                 | 44,346                | 5,154             |                                                       |

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|---------------------------------------------|------------------------|-----------------------|-------------------|-------------------------------------------------|
| Maintenance & repairs                       | 39,100                 | 30,197                | 8,903             |                                                 |
| Copier leases                               | 9,800                  | 10,517                | (717)             |                                                 |
| Custodial services                          | 7,000                  | 5,091                 | 1,909             |                                                 |
| <b>Total Property services</b>              | <b>1,034,415</b>       | <b>927,450</b>        | <b>106,965</b>    |                                                 |
| <b>Other purchased services</b>             |                        |                       |                   |                                                 |
| Advertising                                 | 750,000                | 950,964               | (200,964)         |                                                 |
| Travel                                      | 600,000                | 404,381               | 195,619           | Reduced conference and staff travel limitations |
| Telecommunications services                 | 625,000                | 474,388               | 150,612           | Lower enrollment = lower ISP reimbursement      |
| General property & liability insurance      | 160,000                | 160,000               | 0                 |                                                 |
| Tuition to nonpublic schools                | 150,000                | 113,909               | 36,091            |                                                 |
| Student transportation                      | 60,000                 | 83,585                | (23,585)          |                                                 |
| Telephone                                   | 60,000                 | 53,224                | 6,776             | Lower enrollment = lower ISP reimbursement      |
| Postage & shipping                          | 40,000                 | 40,947                | (947)             |                                                 |
| Miscellaneous purchased services            | 28,327                 | 27,298                | 1,029             |                                                 |
| Tuition to Institutions of Higher Education | 20,000                 | 15,000                | 5,000             |                                                 |
| Recruitment                                 | 15,000                 | 12,996                | 2,004             |                                                 |
| Auto insurance                              | 2,500                  | 2,500                 | 0                 |                                                 |
| <b>Total Other purchased services</b>       | <b>2,510,827</b>       | <b>2,339,192</b>      | <b>171,635</b>    |                                                 |
| <b>Supplies</b>                             |                        |                       |                   |                                                 |
| Books & curricula                           | 5,967,000              | 2,983,465             | 2,983,535         | Lower enrollment, plus additional savings       |
| Tech supplies & software                    | 2,938,533              | 3,245,294             | (306,761)         |                                                 |
| Instructional supplies                      | 253,060                | 146,012               | 107,048           |                                                 |
| Administration                              | 192,375                | 129,362               | 63,013            |                                                 |
| Meals & refreshments                        | 65,000                 | 65,000                | 0                 |                                                 |
| Special education supplies                  | 76,500                 | 51,000                | 25,500            |                                                 |
| Food                                        | 12,000                 | 9,702                 | 2,298             |                                                 |
| Health supplies                             | 9,000                  | 6,000                 | 3,000             |                                                 |
| Other general supplies                      | 0                      | 3,119                 | (3,119)           |                                                 |
| <b>Total Supplies</b>                       | <b>9,513,468</b>       | <b>6,638,954</b>      | <b>2,874,514</b>  |                                                 |
| <b>Property, furniture &amp; equipment</b>  |                        |                       |                   |                                                 |

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|-----------------------------------------|------------------------|-----------------------|---------------------|--------------|
| Computers                               | 250,000                | 250,000               | 0                   |              |
| Furniture & equipment                   | 50,000                 | 10,000                | 40,000              |              |
| Property, furniture & equipment         | 300,000                | 260,000               | 40,000              |              |
| Other expenditures                      |                        |                       |                     |              |
| Fees for student activities/trips       | 60,000                 | 55,465                | 4,535               |              |
| Dues & fees                             | 37,798                 | 39,417                | (1,619)             |              |
| Bank fees                               | 25,000                 | 25,000                | 0                   |              |
| Claims, judgments & penalties           | 18,000                 | 18,000                | 0                   |              |
| Other miscellaneous expenditures        | 5,500                  | 5,500                 | 0                   |              |
| Scholarships                            | 0                      | 1,000                 | (1,000)             |              |
| Other expenditures                      | 146,298                | 144,382               | 1,916               |              |
| <b>TOTAL EXPENDITURES</b>               | <b>70,305,586</b>      | <b>58,162,316</b>     | <b>12,143,270</b>   |              |
| <b>CHANGE IN FUND BALANCE</b>           | <b>452,117</b>         | <b>(12,128,678)</b>   | <b>(12,580,795)</b> |              |
| <b>OVERALL FUND BALANCE AT YEAR END</b> | <b>\$23.5M</b>         | <b>\$11.0M</b>        |                     |              |