

**FINAL GENERAL FUND BUDGET**  
Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 05/23/2023

Alice Solomon  
President of the Board - Original Signature Required

7/11/23  
Date

S. Knittel  
Secretary of the Board - Original Signature Required

12 July 2023  
Date

Eli Caniste  
Chief School Administrator - Original Signature Required

7/11/23  
Date

Michael Whisman  
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<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	School is anticipating short-term use of Fund Balance on account of end of Federal ESSER funding and higher labor and Special Education costs.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	School is anticipating short-term use of Fund Balance on account of end of Federal ESSER funding and higher labor and Special Education costs.

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	24,900,000
0850 Unassigned Fund Balance	20,000,000
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$44,900,000</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	67,735,165
7000 Revenue from State Sources	267,079
8000 Revenue from Federal Sources	7,236,456
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$75,238,700</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$120,138,700</u></b>

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6500 Earnings on Investments	1,400,000
6940 Tuition from Patrons	66,325,165
6990 Refunds and Other Miscellaneous Revenue	10,000
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$67,735,165</b>
<b>REVENUE FROM STATE SOURCES</b>	
7330 Health Services (Medical, Dental, Nurse, Act 25)	137,079
7360 Safe Schools	130,000
<b>REVENUE FROM STATE SOURCES</b>	<b>\$267,079</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8390 Other Restricted Federal Grants-in-Aid Directly from the Federal Government	3,750
8512 IDEA, Part B	879,880
8514 Title I - Improving the Academic Achievement of the Disadvantaged	1,857,163
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	130,945
8516 Title III - Language Instruction for English Learners and Immigrant Students	6,809
8517 Title IV - 21st Century Schools	109,897
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	4,075,009
8751 ARP ESSER Learning Loss	37,570
8752 ARP ESSER Summer Programs	37,571
8753 ARP ESSER Afterschool Programs	35,051
8754 ARP ESSER Homeless Children and Youth Funds	62,811
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$7,236,456</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>75,238,700</b>

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	44,925,034
1200 Special Programs - Elementary / Secondary	11,624,082
<b>Total Instruction</b>	<b>\$56,549,116</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	6,963,545
2200 Support Services - Instructional Staff	1,850,354
2300 Support Services - Administration	10,817,384
2400 Support Services - Pupil Health	371,441
2500 Support Services - Business	911,573
2600 Operation and Maintenance of Plant Services	511,395
2700 Student Transportation Services	135,000
<b>Total Support Services</b>	<b>\$21,560,692</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	125,000
<b>Total Operation of Non-Instructional Services</b>	<b>\$125,000</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$78,234,808</b>

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	18,611,155
200 Personnel Services - Employee Benefits	5,742,260
300 Purchased Professional and Technical Services	2,297,841
400 Purchased Property Services	480,366
500 Other Purchased Services	2,895,531
600 Supplies	14,897,881
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$44,925,034</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	6,319,429
200 Personnel Services - Employee Benefits	1,949,788
300 Purchased Professional and Technical Services	2,443,565
500 Other Purchased Services	896,300
600 Supplies	15,000
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$11,624,082</b>
<b>Total Instruction</b>	<b>\$56,549,116</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	5,045,889
200 Personnel Services - Employee Benefits	1,559,180
300 Purchased Professional and Technical Services	358,476
<b>Total Support Services - Students</b>	<b>\$6,963,545</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	683,576
200 Personnel Services - Employee Benefits	211,225
300 Purchased Professional and Technical Services	955,553
<b>Total Support Services - Instructional Staff</b>	<b>\$1,850,354</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	3,735,724
200 Personnel Services - Employee Benefits	1,154,339
300 Purchased Professional and Technical Services	4,851,064
500 Other Purchased Services	942,178
600 Supplies	134,079
<b>Total Support Services - Administration</b>	<b>\$10,817,384</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	282,571
200 Personnel Services - Employee Benefits	87,314
600 Supplies	1,556
<b>Total Support Services - Pupil Health</b>	<b>\$371,441</b>
<b>2500 <u>Support Services - Business</u></b>	
300 Purchased Professional and Technical Services	796,500
500 Other Purchased Services	115,073

<u>Description</u>	<u>Amount</u>
<b>Total Support Services - Business</b>	<b>\$911,573</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
400 Purchased Property Services	511,395
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$511,395</b>
<b>2700 <u>Student Transportation Services</u></b>	
600 Supplies	135,000
<b>Total Student Transportation Services</b>	<b>\$135,000</b>
<b>Total Support Services</b>	<b>\$21,560,692</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 <u>Student Activities</u></b>	
500 Other Purchased Services	125,000
<b>Total Student Activities</b>	<b>\$125,000</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$125,000</b>
<b>TOTAL EXPENDITURES</b>	<b>\$78,234,808</b>

**Cash and Short-Term Investments**

**06/30/2023 Estimate**

**06/30/2024 Projection**

General Fund	46,350,000	43,400,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

<b>Total Cash and Short-Term Investments</b>	<b>\$46,350,000</b>	<b>\$43,400,000</b>
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**Long-Term Investments**

**06/30/2023 Estimate**

**06/30/2024 Projection**

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

<b>Total Long-Term Investments</b>		
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<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$46,350,000</b>	<b>\$43,400,000</b>
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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
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<b>General Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	286,000	298,000
0599 Other Noncurrent Liabilities	6,900,000	7,100,000
<b>Total General Fund</b>	<b>\$7,186,000</b>	<b>\$7,398,000</b>

<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		

<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		

<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		

**Long-Term Indebtedness**

**06/30/2023 Estimate**

**06/30/2024 Projection**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund**

**Child Care Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund**

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

**Other Enterprise Funds**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds**

**Internal Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Internal Service Fund**

**Private Purpose Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Long-Term Indebtedness**

**06/30/2023 Estimate**

**06/30/2024 Projection**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

0599 Other Noncurrent Liabilities

<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$7,186,000</b>	<b>\$7,398,000</b>

**Short-Term Payables**

**06/30/2023 Estimate**

**06/30/2024 Projection**

General Fund	5,337,817	5,485,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Short-Term Payables</b>	<b>\$5,337,817</b>	<b>\$5,485,000</b>
<b>TOTAL INDEBTEDNESS</b>	<b>\$12,523,817</b>	<b>\$12,883,000</b>

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	24,900,000
0850 Unassigned Fund Balance	17,003,892
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$41,903,892</b>

**5900 Budgetary Reserve**

<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$41,903,892</b>
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