

Revised budget for 2022-2023 school year

FINAL GENERAL FUND BUDGET

Fiscal Year 2022-2023

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 10/25/2022

Alice Solomon

President of the Board - Original Signature Required

02 / 03 / 2023

Date

S. K. Nitte

Secretary of the Board - Original Signature Required

02 / 03 / 2023

Date

Eileen Connistraci

Chief School Administrator - Original Signature Required

02 / 03 / 2023

Date

Michael Whisman

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REVISED SUBMISSION

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	While our LEA intends to Assign Balances during the fiscal year for market-driven staffing adjustments as well as planning for end of ESSER funds, the motions have not yet been passed at the time of this submission.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	While Board intends to assign Fund Balance, the anticipated use of this fund occurs beyond the scope of the current fiscal year.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	2,616,996
0850 Unassigned Fund Balance	31,383,001
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$33,999,997</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	59,970,300
7000 Revenue from State Sources	130,551
8000 Revenue from Federal Sources	11,416,646
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$71,517,497</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$105,517,494</u>

Amount

REVENUE FROM LOCAL SOURCES

6500 Earnings on Investments	100,000
6960 Services Provided Other Local Governmental Units / LEAs	59,858,300
6990 Refunds and Other Miscellaneous Revenue	12,000

REVENUE FROM LOCAL SOURCES \$59,970,300

REVENUE FROM STATE SOURCES

7330 Health Services (Medical, Dental, Nurse, Act 25)	60,551
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	70,000

REVENUE FROM STATE SOURCES \$130,551

REVENUE FROM FEDERAL SOURCES

8512 IDEA, Part B	862,627
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	1,733,601
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	185,425
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	6,000
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	8,628,993

REVENUE FROM FEDERAL SOURCES \$11,416,646

TOTAL ESTIMATED REVENUES AND OTHER SOURCES 71,517,497

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	34,436,977
1200 Special Programs - Elementary / Secondary	10,132,258
Total Instruction	\$44,569,235
2000 Support Services	
2100 Support Services - Students	4,615,890
2200 Support Services - Instructional Staff	1,477,084
2300 Support Services - Administration	14,530,528
2400 Support Services - Pupil Health	629,094
2500 Support Services - Business	702,000
2600 Operation and Maintenance of Plant Services	483,151
Total Support Services	\$22,437,747
3000 Operation of Non-Instructional Services	
3200 Student Activities	894,527
Total Operation of Non-Instructional Services	\$894,527
Total Estimated Expenditures and Other Financing Uses	\$67,901,509

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	14,107,684
200 Personnel Services - Employee Benefits	4,655,535
300 Purchased Professional and Technical Services	2,087,851
500 Other Purchased Services	2,981,272
600 Supplies	10,604,635
Total Regular Programs - Elementary / Secondary	\$34,436,977
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	5,487,215
200 Personnel Services - Employee Benefits	1,646,164
300 Purchased Professional and Technical Services	2,998,879
Total Special Programs - Elementary / Secondary	\$10,132,258
Total Instruction	\$44,569,235
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	3,231,123
200 Personnel Services - Employee Benefits	1,384,767
Total Support Services - Students	\$4,615,890
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	1,033,959
200 Personnel Services - Employee Benefits	443,125
Total Support Services - Instructional Staff	\$1,477,084
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	5,836,571
200 Personnel Services - Employee Benefits	1,750,971
300 Purchased Professional and Technical Services	5,534,477
500 Other Purchased Services	1,063,955
600 Supplies	344,554
Total Support Services - Administration	\$14,530,528
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	481,210
200 Personnel Services - Employee Benefits	147,884
Total Support Services - Pupil Health	\$629,094
2500 <u>Support Services - Business</u>	
300 Purchased Professional and Technical Services	702,000
Total Support Services - Business	\$702,000
2600 <u>Operation and Maintenance of Plant Services</u>	
400 Purchased Property Services	483,151
Total Operation and Maintenance of Plant Services	\$483,151
Total Support Services	\$22,437,747
3000 Operation of Non-Instructional Services	

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<u>Description</u>	<u>Amount</u>
3200 Student Activities	
500 Other Purchased Services	894,527
Total Student Activities	\$894,527
Total Operation of Non-Instructional Services	\$894,527
TOTAL EXPENDITURES	\$67,901,509

Cash and Short-Term Investments

06/30/2022 Estimate

06/30/2023 Projection

General Fund	34,000,000	37,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

Total Cash and Short-Term Investments	\$34,000,000	\$37,000,000
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Long-Term Investments

06/30/2022 Estimate

06/30/2023 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

Total Long-Term Investments		
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TOTAL CASH AND INVESTMENTS	\$34,000,000	\$37,000,000
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Long-Term Indebtedness

06/30/2022 Estimate

06/30/2023 Projection

General Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	281,000	286,000
0599 Other Noncurrent Liabilities	6,401,000	6,900,000
Total General Fund	\$6,682,000	\$7,186,000

Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		

Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		

Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2022 Estimate

06/30/2023 Projection

- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2022 Estimate

06/30/2023 Projection

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Pension Trust Fund

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$6,682,000	\$7,186,000

REVISED SUBMISSION

Short-Term Payables

06/30/2022 Estimate

06/30/2023 Projection

General Fund	3,679,056	3,541,579
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$3,679,056	\$3,541,579
TOTAL INDEBTEDNESS	\$10,361,056	\$10,727,579






Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	22,000,000
0850 Unassigned Fund Balance	15,615,985
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$37,615,985

5900 Budgetary Reserve

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$37,615,985
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